



**miquel y costas & miquel, s.a.**

### **EVOLUTION:**

The changes in the share capital have been as follows:

Date of the agreement	Description	Amount in €	New share capital	
			€	Number of shares
23.06.2009	Reduction of share capital resulting from cancellation of the Company's own shares	280,000	19,100,000	9,550,000
22.06.2010	Reduction of share capital resulting from cancellation of the Company's own shares	180,000	18,920,000	9,460,000
22.06.2011	Increase of share capital resulting from a 1x3 bonus issue	6,306,666	25,226,666	12,613,333
27.06.2012	Reduction of share capital resulting from cancellation of the Company's own shares	326,666	24,900,000	12,450,000
22.06.2016	Reduction of share capital resulting from cancellation of the Company's own shares	1,300,000	23,600,000	11,800,000
22.06.2016	Increase of share capital resulting from a 3x4 bonus issue	17,700,000	41,300,000	20,650,000
20.06.2018	Reduction of share capital resulting from cancellation of the Company's own shares	2,550,000	38,750,000	19,375,000
20.06.2018	Increase of share capital resulting from a 3x5 bonus issue	23,250,000	62,000,000	31,000,000